

## Setting Up Recurring Transfers (DBS/POSB)

- [Log in to iBanking](#) with your **Username** and **Password**.
- Select **Transfer** and click on **More Transfer Services**.
- Under **Other Services**, click on **Set up Standing Instruction**.
- Log in with your **2FA PIN**.
- Click on **Add New Payee** under **Other Bank**.
- Under **To**, enter **Saxo Capital Markets** under **Recipient's Name**, **147125793003** under **Recipient's Account**, and **7232** under **Bank Code**.
- Under **From**, indicate your **Saxo Client ID** (e.g. 8001234) under **My Initials** and click next.

The screenshot shows the 'To' section of the 'Set up Standing Instruction' page. At the top, there are navigation tabs: My Accounts, Transfer (highlighted), Pay, Cards, Invest, Apply, and Request. Below the tabs, it says 'Authorised Daily Limit : S\$1,000.00' with a help icon and a link 'click here to change limit'. The 'To' section has three input fields: 'Recipient's Name' with 'Saxo Capital Markets' (Maximum 20 characters), 'Recipient's Account' with '147125793003' (Please omit dashes), and 'Bank Code' with '7232' (4 digits). Below these is the 'From' section with 'My Account' 'JOHN TAN' and 'My Initials' '8001234' (For display on recipient's bank statement, Maximum 12 characters). At the bottom are 'Cancel' and 'Next' buttons.

- After successfully adding Saxo Capital Markets as the Payee, return to the **Set up Standing Instruction** page.
- Select **HSBC (Corporate)** under **Other Bank**.
- Under **Recipient's Name**, enter **Saxo Capital Markets**.
- Under **Recipient's/Customer's Reference**, enter your **Saxo Client ID** (e.g. 8001234)
- Select the **Account** you wish to transfer from.
- Under **Amount** indicate the amount to be transferred under your recurring investment plan.
- Under the **First Payment Date**, indicate the date as **1<sup>st</sup>** or **12<sup>th</sup>** of the next month (e.g. 12/01/2018).
- Under the **Payment Frequency**, select either **monthly/quarterly** depending on your recurring investment plan.
- Click **Next**.
- Confirm the details of the transaction and click **Submit**.

The screenshot shows the 'From' and 'Standing Instructions' sections of the 'Set up Standing Instruction' page. The 'From' section has 'My Debiting Account' set to 'POSB eSavings Account 200-11111-1'. The 'Standing Instructions' section has 'Payment Amount' set to '\$\$ 1000', 'First Payment Date' set to '12/01/2018' (dd/mm/yyyy), 'Last Payment Date (if any)' empty, 'Payment Frequency' set to 'Monthly' (radio buttons for Monthly, Quarterly, Half-Yearly, Yearly), and 'Last Payment Amount' set to '\$\$'. At the bottom are 'Cancel' and 'Next' buttons.